

TRUTH IN TAXATION SUMMARY

Entity	Adopted Tax Rate	Maintenance & Operations Rate	Debt Rate	Effective Tax Rate	Effective Maintenance & Operations Rate	Rollback Tax Rate
2015						
<i>(All rates are per \$100 valuation)</i>						
Cochran County	\$ 0.59880	\$ 0.59880	\$ -	\$ 0.60320	\$ 0.60320	\$ 0.65140
Cochran County Farm to Market/Flood Control	0.23650	0.23650	-	0.23830	0.23830	0.25730
Cochran Memorial Hospital District	0.53430	0.53430	-	0.54380	0.54380	0.36810
County-Wide School	0.08450	0.08450	-	0.08450	0.08450	0.91200
High Plains Underground Water Conservation District #1	0.00803	0.00803	-	-	-	0.00867
Morton, City of	0.18100	0.18100	-	0.18100	0.18100	0.19780
Morton Ind. School District	1.04000	1.04000	-	-	-	1.04010
Whiteface, City of	0.68010	0.68010	-	0.62990	0.62990	0.57560
Whiteface Consolidated Ind. School District	1.26000	1.04000	0.22000	1.00930	\$ 1.00930	1.04010
Other Entities Not Collected by Cochran County				\$ -	\$ -	
South Plains Jr. College District	0.36635	0.36635		0.36636	\$ 0.36636	0.39567
2014						
<i>(All rates are per \$100 valuation)</i>						
Cochran County	\$ 0.38050	\$ 0.38050	\$ -	\$ 0.38050	\$ 0.38050	\$ 0.41090
Cochran County Farm to Market/Flood Control	0.15010	0.15010	-	0.15010	0.15010	0.16210
Cochran Memorial Hospital District	0.33700	0.33700	-	0.33240	0.34090	0.36810
County-Wide School	0.05330	0.05330	-	0.05330	0.05330	0.05750
High Plains Underground Water Conservation District #1	0.00803	0.00803	-	0.00753	0.00803	0.00867
Morton, City of	0.18320	0.18320	-	0.18320	0.18320	0.19780
Morton Ind. School District	1.04000	1.04000	-	1.04000	1.04000	1.04010
Whiteface, City of	0.57550	0.57550	-	0.53300	0.53300	0.57560
Whiteface Consolidated Ind. School District	1.15000	1.04000	0.11000	1.06580	1.06580	1.04010
Other Entities Not Collected by Cochran County						
South Plains Jr. College District	0.26614	0.26614		0.26681	0.26681	0.28816
2013						
Cochran County	\$ 0.37000	\$ 0.37000	\$ -	\$ 0.34210	\$ 0.34210	\$ 0.36940
Cochran County Farm to Market/Flood Control	0.14600	0.14600	-	0.13620	0.13620	0.14700
Cochran Memorial Hospital District	0.32320	0.32320	-	0.31390	0.31390	0.33900
County-Wide School	0.05190	0.05190	-	0.05190	0.05190	0.05600
High Plains Underground Water Conservation District #1	0.00810	0.00810	-	0.00753	0.00753	0.00813
Morton, City of	0.18380	0.18380	-	0.18380	0.18380	0.19850
Morton Ind. School District	1.04000	1.04000	-	-	-	
Whiteface, City of	0.53670	0.53670	-	0.49710	0.49710	0.53680
Whiteface Consolidated Ind. School District	1.15000	1.04000	0.11000	1.17580	1.06580	1.04010
Other Entities Not Collected by Cochran County						
South Plains Jr. College District	0.26614	0.26614	-	0.26681	0.26681	0.28816
2012						
Cochran County	\$ 0.31400	\$ 0.31400	\$ -	\$ 0.29350	\$ 0.29350	\$ 0.31690
Cochran County Farm to Market/Flood Control	0.12500	0.12500	-	0.11510	0.11510	0.12430
Cochran Memorial Hospital District	0.28240	0.28240	-	0.25160	0.25160	0.28250
County-Wide School	0.04770	0.04770	-	0.04770	0.04770	0.05150
High Plains Underground Water Conservation District #1	0.00754	0.00754	-	-	-	
Morton, City of	0.19070	0.19070	-	0.19070	0.19070	0.20590
Morton Ind. School District	1.04000	1.04000	-	1.05000	1.05000	1.04000
Whiteface Consolidated Ind. School District	1.04000	1.04000	-	1.06308	1.06308	1.04000
Other Entities Not Collected by Cochran County						
South Plains Jr. College District	0.24795	0.24795		0.20873	0.20873	
Whiteface, City of			-	0.45830	0.45830	0.49500
2011						
Cochran County	0.34400	0.34400	-	0.34100	0.34100	0.52800
Cochran County Farm to Market/Flood Control	0.13500	0.13500	-	0.13820	0.13820	0.14920
Cochran Memorial Hospital District	0.29490	0.29490	-	0.27320	0.27320	0.29500
County-Wide School	0.05600	0.05600	-	0.05600	0.05600	0.06050
High Plains Underground Water Conservation District #1	0.00776	0.00776	-	-	-	
Morton, City of	0.18860	0.18860	-	0.18860	0.18860	0.20370
Morton Ind. School District	1.04000	1.04000	-	-	-	
Whiteface Consolidated Ind. School District	1.04000	1.04000	-	1.05731	1.05731	1.04000
Other Entities Not Collected by Cochran County						
South Plains Jr. College District	0.24795	0.24795		-	-	
Whiteface, City of			-	0.45830	0.45830	0.49500

The county is providing this table of property tax rate information as a service to the residents of the county. Each individual taxing unit is responsible for calculating the property tax rates listed in this table pertaining to that taxing unit and providing that information to the county. **All rates provided are per \$100 valuation.**

"The adopted tax rate is the tax rate adopted by the governing body of a taxing unit.

"The maintenance and operations rate is the component of the adopted tax rate of a taxing unit that will impose the amount of taxes needed to fund maintenance and operation expenditures of the unit for the following year.

"The debt rate is the component of the adopted tax rate of a taxing unit that will impose the amount of taxes needed to fund the unit's debt service for the following year.

"The effective tax rate is the tax rate that would generate the same amount of revenue in the current tax year as was generated by a taxing unit's adopted tax rate in the preceding tax year from property that is taxable in both the current tax year and the preceding tax year.

"The effective maintenance and operations rate is the tax rate that would generate the same amount of revenue for maintenance and operations in the current tax year as was generated by a taxing unit's maintenance and operations rate in the preceding tax year from property that is taxable in both the current tax year and the preceding tax year.

"The rollback tax rate is the highest tax rate a taxing unit may adopt before requiring voter approval at an election. In the case of a taxing unit other than a school district, the voters by petition may require that a rollback election be held if the unit adopts a tax rate in excess of the unit's rollback tax rate. In the case of a school district, an election will automatically be held if the district wishes to adopt a tax rate in excess of the district's rollback tax rate."